

Date: 26<sup>th</sup> July, 2022

To,  
BSE limited  
1<sup>st</sup> Floor, P.J. Towers  
Dalal Street  
Mumbai - 400 001

**Ref: Intimation under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time**

**Sub: Appointment of Mr. Viswanathan Ramachandran as Additional Director in the capacity of an Independent Director of Vastu Housing Finance Corporation Limited ("Company")**

Dear Sir/Madam,

This is to inform you that the Board of Directors of Vastu Housing Finance Corporation Limited ("the Company") based on the recommendation made by the Nomination and Remuneration Committee of the Company, approved the appointment of **Mr. Viswanathan Ramachandran (DIN: 09119780)** as Additional Director in the capacity of an Independent Director for the period of 5 years commencing from 25<sup>th</sup> July, 2022 upto 24<sup>th</sup> July, 2027, subject to approval of the Members at the ensuing general meeting through Circular Resolutions passed on 25<sup>th</sup> July, 2022.

A Brief Profile of Mr. Viswanathan Ramachandran is enclosed herewith

We request you to take the above information on your record.

Thank you.

Yours truly,

**For Vastu Housing Finance Corporation Limited**  
**Sunny Prem**  
**Parikh**  
**Sunny Parikh**  
**Company Secretary & Compliance Officer**

Digitally signed by Sunny Prem Parikh  
DN: cn=Sunny Prem Parikh,  
serialNumber=4794, o=Vastu Housing Finance Corporation Limited,  
ou=Vastu Housing Finance Corporation Limited, email=Sunny.Prem.Parikh@vastuhfc.com,  
c=IN

**Encl:** as above

## **VASTU HOUSING FINANCE CORPORATION LTD.**

**Regd. Office** Unit Nos. 203 & 204, 2<sup>nd</sup> Floor, A wing, Navbharat Estates, Zakaria Bunder Road, Sewri (West), Mumbai- 400015,

**Tel:** 022-2419 0911 • **Email:** [customercare@vastuhfc.com](mailto:customercare@vastuhfc.com) • **Web:** [www.vastuhfc.com](http://www.vastuhfc.com)

**CIN:** U65922MH2005PLC272501

## **Profile of Viswanathan Ramachandran (Vishu)**

Viswanathan Ramachandran is a senior banker and business leader. He has managed significant leadership positions at Standard Chartered Bank globally for over three decades.

Throughout his decades-long career at Standard Chartered Bank, Vishu has led and spearheaded the turnaround, transformation, and growth of various businesses across Asia, Africa, and the Middle East.

He has successfully groomed next-gen leaders and cultivated top-performing teams by developing critical capabilities, forging progressive workplace cultures, and harmonizing cross-functional relationships.

His core areas of expertise include people strategy & performance management, business growth and execution, digital transformation, risk management, and capability development.

Since 2015, he is on the board of Standard Chartered Bank Singapore and Chairman of the Risk Committee and member of the Audit Committee at the bank.

He is also the Chairman of the board at Go Pik Connect Private Ltd. since May 2022.

Vishu is a Chartered Accountant from the Institute of Chartered Accounts of India and a graduate in Economics and Statistics from University of Mumbai.

## **Brief Career History**

- **Standard Chartered Bank**

34 years 9 months

*Global Head, Personal & Business Banking, Products, Digital, Data & Analytics*

January 2021 - March 2022 (1 year 3 months)

Singapore

Drove development and execution of strategy in Asia, Africa, and the Middle East to continue from the previous role, leveraging partnerships, digital capabilities, analytics, and AI.

Refreshed strategies to accelerate growth in high-potential markets, including China and India, for the Personal and Business Banking segments.

Led the turnaround of the Personal Banking segment to growth and profitability.

- *Group Head, Retail Banking*

July 2018 - December 2020 (2 years 6 months)

Singapore

Led a \$5 billion revenue p.a. Retail Banking segment across 30 countries in Asia, Africa, and the Middle East.

Rejuvenated the business on the back of significant restructuring and transformed the Retail Banking segment into a digital-first, partnership-driven business, resulting in exceptional financial performance.

- *Chief Risk Officer, Global Retail Banking*

April 2014 - June 2018 (4 years 3 months)

Singapore

Led the successful transformation of the global Retail Risk function serving 30 countries with assets > \$120 billion during a time of significant internal credit challenges and intensifying competitive pressures.

Resolved significant portfolio challenges in material markets, including Korea, Thailand, and Malaysia; delivered exceptional, publicly verifiable portfolio improvements from 2015.

- *Chief Operating Officer, Global Consumer Banking*  
August 2012 - March 2014 (1 year 8 months)  
Singapore

Provided unifying leadership to all dedicated business functions (Finance, Risk, Human Resources, Compliance, Strategy) within Global Consumer Banking.

The improved credit risk profile of unsecured portfolios; also established new processes for performance management, investment prioritization, and operational risk management.

Member of Bank's 24- member Executive Strategy Steering Group.

- *Regional Head, Consumer Banking (South Asia, Middle East, Pakistan & Africa)*  
November 2007 - July 2012 (4 years 9 months)  
Dubai, United Arab Emirates

Turned around high-potential but underperforming businesses across 20 countries.

Set a fresh vision for growth and developed and executed a new strategy, resulting in the region becoming the top-performing growth engine for the Global Consumer Bank.

- *Chief Operating Officer, Global Consumer Banking*  
June 2005 - October 2007 (2 years 5 months)

In my role as the Chief Operating Officer of the Global Consumer Banking business in Standard Chartered Bank, I was jointly responsible for all principal functions of the Consumer Banking business including Finance, Credit and Operational Risk, Human Resources, Marketing and Business Intelligence.

- *Chief Financial Officer, Global Consumer Banking*  
December 2004 - June 2005 (7 months)

- *Regional Head of Consumer Banking, India region*  
January 2002 - December 2004 (3 years)

- *Various*  
July 1987 - December 2001 (14 years 6 months)